

TJC
WJM

A BILL FOR AN ACT

To appropriate the sum of \$8,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of funding an extension to the runway of the Yap State Airport, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$8,000,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1995, for the
4 purpose of funding an extension to the runway of the Yap State Airport.

5 Section 2. All funds appropriated by this act shall be allotted, managed,
6 administered, and accounted for in accordance with applicable law, including,
7 but not limited to, the Financial Management Act of 1979. The allottee of the
8 funds appropriated by this act shall be the President or the President's
9 designee. The allottee shall be responsible for ensuring that these funds, or so
10 much thereof as may be necessary, are used solely for the purpose specified in
11 this act, and that no obligations are incurred in excess of the sum
12 appropriated. The authority of the allottee to obligate funds appropriated by
13 this act shall not lapse.

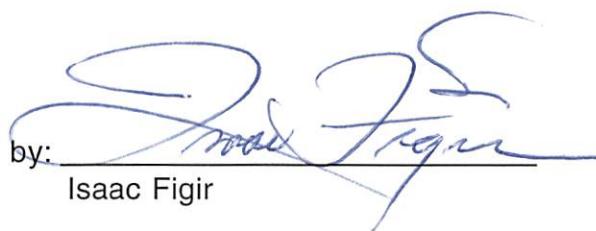
14 Section 3. This act shall become law upon approval by the President of
15 the Federated States of Micronesia or upon its becoming law without such
16 approval.

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18 Date: 10-31-94

Introduced by:

Isaac Figir



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